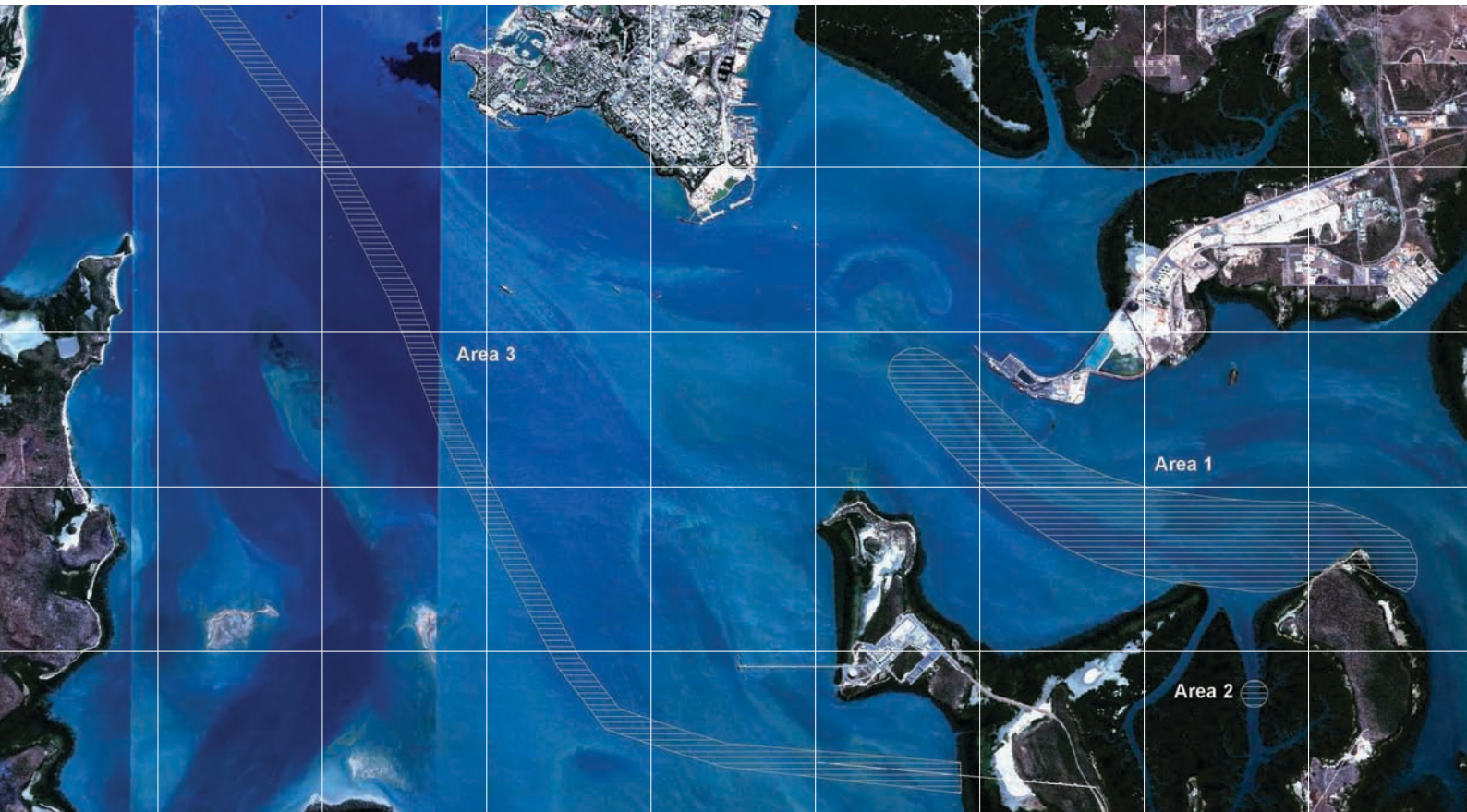


DARWIN HARBOUR & BLAYDIN POINT



INPEX will be undertaking nearshore drilling activities in three areas within Darwin Harbour

NEARSHORE DRILLING ACTIVITY

INPEX is undertaking nearshore drilling activities in the waters around Blaydin Point and in several other locations in Darwin Harbour from late August or early September 2008.

INPEX is committed to keeping the Darwin community and other users of the area informed about its activities in the waters of Darwin Harbour.

WHY INPEX IS CONDUCTING THIS DRILLING PROGRAM

INPEX is proposing to develop a world-class gas and condensate reserve, the Ichthys Field, located in the Browse Basin some 200 kilometres off the north west coast of Western Australia. Together with its joint venture participant Total, which has a 24% participating interest in the Ichthys Project, INPEX is now investigating the feasibility of establishing its onshore facilities at Blaydin Point in Darwin Harbour.

The nearshore drilling project in the harbour is part of the prefeasibility studies being carried out by INPEX. Its purpose is to investigate ground and foundation conditions for the proposed jetties, offshore gas pipeline route and dredging areas.

This work follows INPEX's onshore drilling project at Blaydin Point, which was completed on 20 June this year.



The jack-up barge will undertake drilling activities

HOW THE DRILLING WORKS

A jack-up barge will drill at 26 locations between late August and November 2008. The investigations will involve drilling boreholes up to 40 metres in depth and 120 millimetres in diameter with the object of collecting core samples for laboratory analysis.

The vessels taking part will be a jack-up barge, either one or two support vessels and a high speed boat that will be permanently deployed as a "man-overboard" vessel and to provide crew transport.

HOW LONG IT WILL TAKE

The nearshore drilling program will take two to three months to complete and therefore INPEX expects the drilling to be finished by early November. Drilling will be carried out for 12 hours a day and seven days a week during this period.

SAFETY

INPEX has extensive experience in this sort of exploration drilling and has conducted similar programs in different locations around the world. It will carry out all drilling operations in compliance with Darwin Port Corporation safety regulations and will establish safety zones around the jack-up barge to ensure that no one enters the drilling activity area.

LOCAL MARINE LIFE AND SHIPWRECKS WILL BE PROTECTED

INPEX has completed detailed mapping of the harbour seabed to identify wrecks and potentially environmentally sensitive sites. It has a comprehensive environmental management plan in place for all nearshore drilling activities and the borehole locations have been chosen to avoid identified sensitive areas.

Mangrove vegetation will not be impacted by the drilling program.

FISHING WILL NOT BE AFFECTED

Fishing will not be affected either. However, commercial and recreational fishing vessels should be aware of the safety zone established around the jack-up barge. For safety reasons it is important that no vessels enter this zone.

CONSULTATION CONTINUES

The Ichthys Project is in the "prefeasibility" phase and a significant amount of work is required before a final decision can be made on the best location for an LNG facility - expected by the end of the third quarter of 2008.

MORE INFORMATION

INPEX has set up a dedicated **1800 217 828** line to respond to any enquiries you may have about the nearshore drilling project. There will be someone available to take calls between the hours of 8 a.m. and 5 p.m. (CST) from Monday to Friday for the duration of the drilling program.

Alternatively, you can visit the following web sites and follow the links to the pages that contain all the necessary information:

www.inpex.com.au

www.nt.gov.au/dpa

www.afant.com.au

For more information, call **1800 217 828** (freecall)

Jane Munday on **(08) 8981 6445** or David Griffiths on **(08) 9382 8300**