

Contracting & Procurement Policy

Objective

INPEX is a worldwide oil and gas exploration, development and production company committed to maximizing the value for money and minimising risk associated with the acquisition of goods and services for operations and sustainable production. All contracting and procurement activities will be undertaken to provide a safe, socially and environmentally acceptable outcome to the required specification and schedule.

At all times INPEX will, act fairly and ethically to ensure that there is accountability in its relationships with both potential and established contractors and suppliers.


Strategy

To accomplish this, INPEX will:

- Always consider competitive tendering to deliver the best market outcome.
- Identify contracting and procurement requirements and establish a robust contracting strategy for all major projects.
- Identify and evaluate potential contractors and suppliers through a fit for purpose prequalification process.
- Evaluate and select contractors and suppliers based upon criteria such as quality, price, technical standards, company stability, schedule, Australian content, health, safety and environment.
- Provide full, fair and reasonable opportunity to all competent contractors and suppliers.
- Measure contractors and supplier performance through KPIs and benchmarking.
- Maintain a fair business relationship with all our contractors and suppliers.
- Work collaboratively with our contractors and suppliers to optimise and create benefits across the supply chain.
- Abide by both the letter and spirit of laws and regulations, wherever the area of operations.
- Seek, develop and retain in-house contracting and procurement skills.
- Continuously seek improvement of business processes to identify and mitigate risks associated with Contracting and Procurement activities.
- Work within a governance and Anti-Bribery and Anti-Corruption framework covering standards, processes, systems and risk management.

Application

This policy applies to all INPEX controlled activities in Australia and related project locations. It will be displayed at all company workplaces and on the company's intranet and it will be reviewed regularly.



Hitoshi Okawa
President Director, Australia

Document No.: 0000-AG-POL-60001
Security Classification: Unrestricted
Revision: 1
Date: 18/04/2019

Document Endorsement and Approvals

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Document Identification

Document Number	Revision	Security Classification	Date
0000-AG-POL-60001	1	Unrestricted	12/08/2019

Document Revision History

Revision	Date and Time	Issue Reason
0A	26/06/2019 13:35	Approve with Endorsement

Delegation of Authority

From Name	To Name	Date and Time	Action
Name		Title	

Electronic Endorsement and Approval

Electronic approval of this document complies with the issued INPEX Electronic Approval Standard (0000-A9-STD-60011) and records evidence that the applicable person has either endorsed and/or approved the content contained within this document. The reviewers of this document are recorded in the DMS.

Name	Title	Date and Time	Action
Ian Singleton	GM Joint Venture, Strategy & Governance	09/07/2019 18:25	Approved