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ICHTHYS PIPELINE READY FOR GAS

The offshore and onshore sections of the INPEX-led Ichthys LNG Project's 890 kilometre gas export pipeline were safely welded together in Darwin today.

Joining the two pipeline sections—882 kilometres offshore and eight kilometres onshore—means the pipeline is now ready to deliver gas from the offshore Ichthys Field to the Project's onshore facilities at Bladin Point near Darwin for processing.

The 42-inch diameter pipeline is the longest subsea pipeline in the southern hemisphere and the third longest subsea pipeline in the world.

"We are very pleased with the overall safety performance during the pipeline manufacturing, construction and installation processes spanning more than four years," Ichthys Project Managing Director Mr Bon said.

"Building the pipeline involved multiple movements of 73,000 individual 42 inch diameter, concrete coated pipe joints, with each pipe joint weighing approximately 26 tonnes."

To protect workers from injuries associated with lifting, INPEX used innovative automated lifting equipment at the pipe fabrication and coating yards, and offshore installation vessels utilised state-of-the-art pipe joint handling systems.

"Today's milestone means we are one step closer to physically connecting our onshore plant near Darwin to our offshore facilities which will be permanently moored in the Ichthys Field for the 40-year life of the Project," Mr Bon said.

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About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

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About the Ichthys LNG Project

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%), and the Australian subsidiaries of CPC Corporation Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.6 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.