

## **Ichthys LNG Project's giant FPSO safely moored in Ichthys Field**

*Perth, Australia:* The INPEX-operated Ichthys LNG Project's floating production, storage and offloading facility (FPSO) was safely moored today in the Ichthys Field, 220 kilometres off the north coast of Western Australia.

The massive 336-metre long FPSO, named Ichthys Venturer, is longer than three soccer fields and is an engineering masterpiece, designed for 40 years of operations without dry dock.

"The safe and efficient mooring of the Ichthys Venturer in the 250-metre deep waters of the Ichthys Field heralds another successful milestone for the INPEX-operated Ichthys LNG Project," Mr Louis Bon, Managing Director Ichthys Project stated.

"Completing the complex operation of connecting 21 pre-installed mooring chains, weighing more than 15,000 tonnes, from the seabed to the FPSO is testament to the well-coordinated work of our personnel, including contractors and subcontractors from around the globe," Mr Bon said.

The FPSO has been designed to process and store most of the condensate delivered from the Ichthys LNG Project's central processing facility, Ichthys Explorer, before periodically offloading it to carriers for export to market.

The Ichthys Venturer is moored 3.5 kilometres away from its sister offshore facility, Ichthys Explorer, and together they represent some of the largest and most advanced offshore facilities in the world.

"Ichthys Venturer has a storage capacity of 1.12 million barrels of condensate and will have a continuous operating life of 40 years, setting new benchmarks for durability," Mr Bon advised.

"The FPSO will now undergo hook-up and commissioning to support the safe and reliable start-up of Ichthys Venturer's operations," Mr Bon stated.

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**About INPEX**

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

**About the Ichthys LNG Project**

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%), and the Australian subsidiaries of CPC Corporation Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.65 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.