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INPEX-Larrakia multi-decade Heads of Agreement represents new chapter in relationship

DARWIN, AUSTRALIA – The INPEX-led Ichthys Joint Venture (Ichthys LNG Pty Ltd) and the Larrakia People today signed a significant multi-decade agreement in Darwin, designed to expand a longstanding strategic and community partnership.

The *INPEX and Larrakia People Heads of Agreement* (HoA) establishes a mutually beneficial, durable framework with agreed principles for cultural heritage management, consultation and engagement, and the delivery of economic and community benefits.

It is intended to foster greater certainty for the Ichthys Joint Venture's potential future developments in Darwin, while providing the Larrakia People with multi-generational benefits. An Implementation Deed will be progressed in the coming year to enable the HoA commitments to be delivered.



Tetsu Murayama, INPEX Managing Director, Country Chair Australia, Helen Secretary, Chairperson of Gwalwa Daraniki Association, Travis Borsi, Chairperson of Larrakia Nation Aboriginal Corporation, Mark Motlop, Chairperson of Larrakia Development Corporation.

The HoA builds on the 2018 *Larrakia Ichthys LNG Foundation Trust (LIFT)*, and progresses long-established relationships and mutual benefits across Ichthys LNG's operating life.

Respectful and extensive engagement and negotiations have been held over the past 18 months between INPEX and three Larrakia organisations - Larrakia Development Corporation (LDC), Larrakia Nation Aboriginal Corporation (LNAC), and Gwalwa Daraniki Association (GDA). Significantly, the nine recognised Larrakia Family Groups have collectively endorsed the HoA.

Tetsu Murayama, INPEX Managing Director, Country Chair Australia said the HoA marks an important milestone in the relationship between Ichthys Joint Venture and the Larrakia People and establishes a mutually beneficial foundation to share in success.

"The *INPEX and Larrakia People Heads of* Agreement is intended to deliver shared value enabled by mutual trust and respect, supporting clear and practical consultation and engagement on existing, new and future developments on Larrakia Country.

"At the heart of the HoA is a commitment to work collaboratively to enable sustainable development of Ichthys LNG, and shared success with the Larrakia People to support greater self-determination, capacity, and economic participation for decades to come.

"As we grow, so does the shared value to the Larrakia People. Together, we can create multi-generational value for the Larrakia community, INPEX-operated Ichthys LNG and the Territory," Mr Murayama said.

Nominated Representatives of the Larrakia People said they are very pleased with the outcome of today's HoA signing.

"This Heads of Agreement represents something bigger than the words on the pages. It shows that Larrakia People can come together, stand together, and work side-by-side for a better future.

"We have demonstrated we can build a strong and constructive relationship with a company like INPEX. This agreement will make a genuine and lasting difference in the lives of our people, our children and our families, well into the future, leaving a legacy for future generations."

About INPEX: INPEX is Japan's largest exploration and production company, engaged in the development and operation of energy projects worldwide, including Ichthys LNG in Australia as Operator. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we also engage in lower carbon solutions such as carbon capture and storage – or CCS – and outside of Australia, in hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape.

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