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FINAL ONSHORE MODULES ARRIVE ONSITE FOR ICHTHYS LNG PROJECT

The INPEX-led Ichthys LNG Project reached a significant milestone today with the arrival of the final three modules required to complete construction of the Project's onshore processing facilities in Darwin, Northern Territory, Australia.

The modules—very large assemblies of structural, piping and mechanical equipment—will next be connected with other modules to complete the two LNG processing trains on site.

These trains will liquefy gas transported to Bladin Point, Darwin via an 890-kilometre gas export pipeline from the Ichthys Field off the West Australian coast.

Ichthys Project Managing Director Louis Bon said the safe arrival of the last modules marked a key milestone in the development of a very complex and challenging project.

"In total, 230 modules have arrived from the Project's four fabrication yards in Thailand, China and the Philippines. The team has done an outstanding job in shipping them to Darwin and safely installing them onsite," he said.

"This is particularly impressive, given some modules weighed in excess of 5500 tonnes and measured more than 90 metres long.

"Mastering the design and fabrication of the modules in huge yards overseas and then shipping them to site is critical for the efficient and effective delivery of such a large and complex project.

"Overall, the Project's onshore facilities were designed so that some elements are modularised and others are stick-built onsite in Darwin," Mr Bon said.

For the past two years, pre-fabricated modules have regularly sailed through Darwin Harbour on their way to the Project's module offloading facility (MOF) at Bladin Point.

The MOF enables the safe delivery of large modules and oversized equipment, too large to be transported to site by road.

Self-propelled modular transporters with more than 400 axle lines were used to move the modules to their final location on the Bladin Point site.

Mr Bon said the arrival of the last modules signified the Project had entered the final phase of construction and the focus would now move to testing, commissioning and start-up.

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"The significance of this milestone cannot be over-stated—the modules are key components of the Project's processing facilities, which will eventually produce up to 8.9 million tonnes of LNG and 1.6 million tonnes of LPG per annum."

"The Ichthys LNG Project will create opportunities and deliver significant long-term benefits for Australia during its forty years of operations."

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About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, comparable in size and scope to other mid-tier international oil and gas E&P companies. INPEX is currently involved in over 70 projects across more than 20 countries, including two large-scale LNG Projects, the Ichthys LNG Project in Australia and the Abadi LNG Project in Indonesia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P company following the majors by the early 2020s. For more information, visit www.inpex.co.jp/english/index.html.

About the Ichthys LNG Project

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%), and the Australian subsidiaries of CPC Corporation Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.6 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.