

Tax contributions in Australia

INPEX

Paying our share of tax

Paying tax is one of the most important contributions we make to the social and economic development of Australia. We are proud of the tax we pay and the benefits these payments bring to all Australians.

- We publish how much tax we pay and are proud to uphold the Government's Voluntary Tax Transparency Code.
- We pay our tax in accordance with Australian law and are subject to Japan's Tokyo stock exchange taxation requirements.
- We conduct all international dealings according to the arm's length principle recommended by the Organisation for Economic Co-operation and Development.

In Australia, we paid:

\$2.876b in tax between 2011 and 2024

\$1.796b in income tax between 2011 and 2024

\$807m in tax in 2024

\$227m in payroll tax to State Governments between 2011 and 2024

\$133m in total stamp duty to the Northern Territory, Western Australian and Victorian Governments between 2011 and 2024



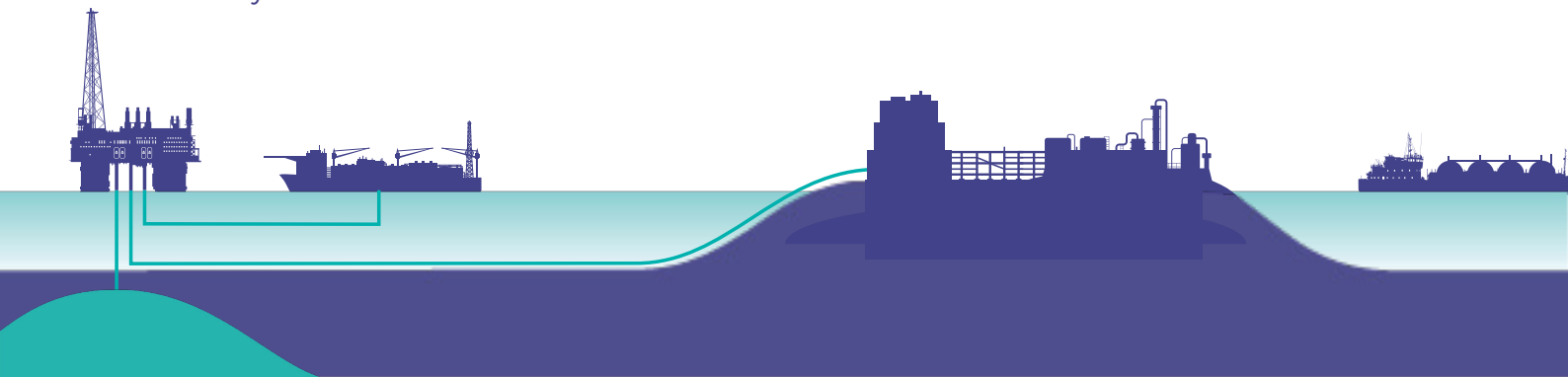
By disclosing tax data in our annual tax transparency report, the company is contributing to Goal 16 of the Sustainable Development Goals.

Transparency of our payments to government and publishing details of company ownership in Australia is consistent with the principles of the Extractive Industries Transparency Initiative.

Tax contribution life cycle

INPEX will commence paying the Petroleum Resource Rent Tax (PRRT) from August 2027, following Federal Parliament’s amendment in 2024 to the *Petroleum Resource Rent Tax Assessment Act 1987*.

At every phase of a project, we are making valuable tax contributions to the Australian economy.



Explore and appraise	Develop	Ramp up	Produce	Abandon
<p><i>Revenues received</i></p> <p>Initial revenues which do not cover costs</p>	<p><i>Revenues received</i></p> <p>Revenues exceed costs</p>	<p><i>Revenues received</i></p> <p>Revenues exceed costs</p>	<p><i>Revenues received</i></p> <p>Revenues exceed costs</p>	<p><i>Revenues received</i></p> <p>Revenues exceed costs</p>
<p><i>Tax contributions</i></p> <p>Payroll tax</p> <p>Fringe benefits tax (FBT)</p> <p>Goods and services tax (GST)</p>	<p><i>Tax contributions</i></p> <p>Payroll tax</p> <p>FBT</p> <p>GST</p> <p>Duty on imported capital equipment</p> <p>Interest withholding tax</p>	<p><i>Tax contributions</i></p> <p>Payroll tax</p> <p>FBT</p> <p>GST</p> <p>Duty on imported capital equipment</p> <p>Interest withholding tax</p> <p>Excise/fuel tax</p>	<p><i>Tax contributions</i></p> <p>Payroll tax</p> <p>FBT</p> <p>GST</p> <p>Duty on imports</p> <p>Interest withholding tax</p> <p>Excise/fuel tax</p> <p>Income tax</p> <p>Petroleum resource rent tax (PRRT)</p> <p>Offshore Petroleum Levy</p>	<p><i>Tax contributions</i></p> <p>Payroll tax</p> <p>FBT</p> <p>GST</p>
<p><i>Costs incurred</i></p> <p>Seismic acquisition</p> <p>Drilling</p>	<p><i>Costs incurred</i></p> <p>Capital expenditure</p>	<p><i>Costs incurred</i></p> <p>Capital expenditure</p> <p>Operating costs</p>	<p><i>Costs incurred</i></p> <p>Operating costs</p> <p>Sustaining investment</p>	<p><i>Costs incurred</i></p> <p>Decommissioning costs</p>