

## **FPSO Ichthys Venturer arrives in Australian waters**

*Perth, Australia:* The INPEX-operated Ichthys LNG Project marks another major milestone with the safe arrival of its Floating Production, Storage and Offloading (FPSO) facility in Australian waters today.

The 336 metres long, 59 metres wide, ship-shaped, weather-vaning facility, named Ichthys Venturer, will be permanently moored in the Browse Basin, about 220 kilometres off the Western Australian coast.

“The safe completion of the 5600 kilometre, 26 day tow of the Ichthys Venturer from South Korea to Australian waters is another significant stride forward for the Ichthys LNG Project,” said Managing Director Ichthys Project, Mr Louis Bon.

“The Ichthys Venturer is one of the largest and most advanced offshore facilities of its kind in the world, and it can accommodate up to 200 people.”

“The FPSO has been designed to hold 1.12 million barrels of condensate and operate for 40 years in a cyclonic environment, setting new benchmarks for durability,” Mr Bon said.

Ichthys Venturer joins the Ichthys LNG Project’s Central Processing Facility (CPF) – the Ichthys Explorer – the world’s largest semisubmersible platform that was safely moored in the Ichthys Field recently.

Once the Ichthys Venturer is moored in the 250-metre deep waters of the Ichthys Field, hook-up and commissioning activities will commence.

The FPSO will process, stabilise and store the condensate delivered from the Ichthys Explorer before periodically offloading it to tankers for export to market.

The Ichthys LNG Project is expected to produce up to 8.9 million tonnes of LNG per annum and 1.65 million tonnes of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak.



## INPEX AUSTRALIA MEDIA RELEASE

14 August 2017

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### About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

### About the Ichthys LNG Project

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%), and the Australian subsidiaries of CPC Corporation Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.65 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012.