



Australian Industry Participation Policy

Objective

INPEX is a worldwide oil and gas exploration, development and production company committed to the engagement of local industry and Australian people, which is fundamental to our business success in Australia.

Our objective is to provide Full, Fair and Reasonable opportunity for Australian industry to contribute to INPEX activities and maximise Australian Industry Participation where competitively possible, based on health, safety and environment, schedule, quality and cost.

Strategy

To accomplish this, INPEX will:

- Encourage behaviours and develop strategies and processes that ensure Australian industry Full, Fair, and Reasonable opportunity to participate in INPEX projects.
- Develop and implement appropriate Australian Industry Participation Plans through a systematic approach to ensure compliance with this policy and to facilitate reporting of achievements.
- Cascade INPEX's Australian Industry Participation Plans commitments, processes and objectives to our major contractors and subcontractors.
- Communicate with Australian industry in a proactive and timely manner to facilitate early identification of opportunities for industry involvement.
- Encourage Australian industry and require our major contractors to provide training and development opportunities to the local workforce to ensure international competitiveness and quality standards.
- Encourage our major contractors to seek partnerships with Australian industry where practical.
- Include Australian content as a key selection criterion in the award of goods and services contracts and give preference to Tenderers which use the greatest Australian content on labour and materials, where Tenderers were technically and commercially equal.
- Work with Federal, State and Territory Governments, Australian industry representative bodies and local communities to improve Australian Industry Participation, capability and competitiveness.
- Set and regularly review Australian Industry Participation objectives and plans.

Application

This policy applies to all INPEX controlled activities in Australia and related project locations. It will be displayed at all company workplaces and on the company's intranet and it will be reviewed regularly.

A handwritten signature in black ink, appearing to read "Hitoshi Okawa", is written over a large, light blue oval shape.

Hitoshi Okawa
President Director, Australia