



Contracting & Procurement Policy

Objective

INPEX contributes to the creation of a brighter future for society through our efforts to develop, produce and deliver energy in a sustainable way. We are actively supporting a cleaner energy future, as detailed in our [INPEX Vision 2035 – Realizing a Responsible Energy Transition](#) which describes our roadmap for the next decade to deliver global growth and reliable, lower carbon energy.

INPEX is committed to maximising the value for money and minimising risk associated with the acquisition of goods and services for operations and sustainable production. All contracting and procurement activities will be undertaken to provide a safe, socially and environmentally acceptable outcome to the required specification and schedule.

At all times INPEX will, act fairly and ethically to ensure that there is accountability in its relationships with both potential and established contractors and suppliers.

Strategy

To accomplish this, INPEX will:

- Always consider competitive tendering to deliver the best market outcome.
- Identify contracting and procurement requirements and establish a robust contracting strategy for all major projects.
- Identify and evaluate potential contractors and suppliers through a fit for purpose prequalification process.
- Evaluate and select contractors and suppliers based upon criteria such as quality, price, technical standards, company stability, schedule, Australian content, health, safety and environment.
- Provide full, fair and reasonable opportunity to all competent contractors and suppliers.
- Measure contractors and supplier performance through KPIs and benchmarking.
- Maintain a fair business relationship with all of our contractors and suppliers.
- Work collaboratively with our contractors and suppliers to optimise and create benefits across the supply chain.
- Abide by the both the letter and spirit of laws and regulations wherever the area of operations.
- Seek, develop and retain in-house contracting and procurement skills.
- Continuously seek improvement of business processes to identify and mitigate risks associated with Contracting and Procurement activities.
- Work within a governance and Anti-Bribery and Anti-Corruption framework covering standards, processes, systems and risk management.

Application

This policy applies to all INPEX controlled activities in Australia and related project locations. It will be displayed at all company workplaces and on the company's intranet and it will be reviewed regularly.

A handwritten signature in black ink, appearing to read "Tetsu Murayama".

Tetsu Murayama

Managing Director, Country Chair Australia