

**3 JULY 2025**

## **Bonaparte CCS Project awarded Major Project Status**

**PERTH, AUSTRALIA** – The Bonaparte CCS Assessment Joint Venture (INPEX Browse E&P Pty Ltd 53% as Operator; TotalEnergies CCS Australia Pty Ltd 26%; and Woodside Energy Ltd 21%) today welcomed the Australian Government awarding Major Project Status to the Bonaparte Carbon Capture and Storage (CCS) Project.

INPEX Managing Director and Country Chair Australia, Tetsu Murayama, said the announcement by Minister for Industry and Innovation and Minister for Science, Senator the Hon Tim Ayres, highlights the Bonaparte CCS Project's recognised potential to support a lower carbon future.

"Being awarded Major Project Status is pleasing acknowledgement by the Australian Government of the Bonaparte CCS Project's strategic importance in supporting the nation's net zero goals. Significantly, this is the first offshore CCS project to receive Major Project Status in Australia.

"Appraisal works in 2024 confirmed a high-quality saline aquifer reservoir with thick sealing formations which appear suitable for safe and permanent carbon storage in the Bonaparte Basin, approximately 250 kilometres offshore Darwin. It is proving to be one of the most promising carbon dioxide (CO<sub>2</sub>) storage sites globally, with an anticipated capacity of more than 10 million tonnes per annum.

"This means the Bonaparte CCS Project could substantially contribute to decarbonising northern Australia and potentially the wider Indo-Pacific region.

"On behalf of the Bonaparte CCS Assessment Joint Venture, INPEX will continue engaging closely with community, and the Australian and Northern Territory governments to advance this significant project," said Mr Murayama.

Preliminary front-end engineering design work commenced in April 2025 with first CO<sub>2</sub> injection planned around 2030. The Ichthys Joint Venture is expected to be the anchor customer.

The Bonaparte CCS Assessment Joint Venture is now conducting detailed analysis of the reservoir appraisal data, to support a Declaration of Identified GHG Storage Formation application in advance of obtaining a greenhouse gas injection licence.

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About INPEX: INPEX is Japan's largest exploration and production company, engaged in the development and operation of energy projects worldwide, including Ichthys LNG in Australia as Operator. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we also engage in lower-carbon solutions such as carbon capture and storage – or CCS – and outside of Australia, in hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape. For more information, visit [www.inpex.com.au](http://www.inpex.com.au)

About TotalEnergies: TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas, biogas and low-carbon hydrogen, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

About Woodside Energy: Woodside is a global energy company. Driven by a spirit of innovation and determination, we established the liquefied natural gas industry in Australia in the 1980s. We have safely and reliably delivered gas to homes and businesses in Australia and customers around the world for decades, supporting the development of industry and driving economic prosperity. Today, our strategy is to thrive through the energy transition with a resilient and diversified portfolio of oil, gas and new energy projects in Australia, North America and Africa.