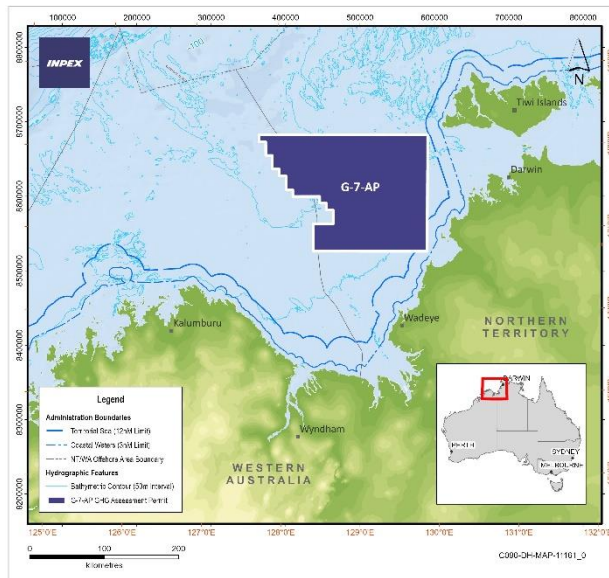




**News release**  
**Wednesday, 24 August 2022**

## **INPEX-led Bonaparte CCS Assessment Joint Venture awarded acreage offshore Northern Territory in Australia**

**PERTH, AUSTRALIA** - INPEX Browse E&P Pty Ltd (“INPEX”) today announced it has been jointly awarded a greenhouse gas storage assessment permit (title G-7-AP) with TotalEnergies CCS Australia Pty Ltd and Woodside Energy Ltd, in a joint venture known as Bonaparte CCS Assessment.



Location of greenhouse gas assessment permit G-7-AP

The permit was awarded following Australia’s 2021 Offshore Greenhouse Gas Storage Acreage Release and is in the Bonaparte Basin off the northwestern coast of the Northern Territory of Australia – an area considered to be promising for geological storage of carbon dioxide in service of carbon capture and storage (CCS) activities.

INPEX is pleased to pursue evaluation and appraisal work in cooperation with the Bonaparte CCS Assessment Joint Venture participants, holding a 53 per cent participating interest as Operator.

## Supporting quotes

### **Minister for Resources and Minister for Northern Australia the Hon Madeleine King MP**

- Since becoming Minister I have emphasised the role the resources sector will play in Australia's transition to net zero.
- The International Energy Agency has made it clear that the world won't get to net zero by 2050 without CCUS. This offshore acreage has the potential to contribute to that important goal.

### **INPEX President Director Australia Hitoshi Okawa**

- Acquiring this permit provides an exciting opportunity to prove up a large-scale carbon storage site in northern Australia, with the potential to become one of the largest CCS projects in the world.
- INPEX believes industry and government working together is a powerful enabler for responsible energy development. We are extremely appreciative of the Australian and Japanese governments' support, as we work towards a cleaner energy future.
- We are proudly contributing to Australia's lower carbon future, as mapped out in our [INPEX Vision@2022](#) – and as Operator of both Bonaparte CCS Assessment and Ichthys joint ventures, INPEX is ideally placed to champion CCS activities in northern Australia.

### **TotalEnergies Senior Vice President Asia Pacific for Exploration & Production and Renewables Julien Pouget**

- The award of this promising greenhouse gas storage assessment permit is fully in line with our strategy to provide more energy with lower emissions and our ambition to achieve net zero by 2050 together with society.
- As partner in both Ichthys LNG and Bonaparte CCS Assessment joint ventures, TotalEnergies is well positioned to contribute to a low carbon LNG production in Australia.

### **Woodside Energy CEO Meg O'Neill**

- Woodside welcomes the award of the permit as an important milestone for the Joint Venture, as it assesses the CCS potential of the permit area.
- For Woodside, CCS will be an important addition to our portfolio of carbon management options, as we work towards our own aspiration of net zero by 2050.

**About INPEX:** INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including Ichthys LNG in Australia as Operator. By making its energy business cleaner, while expanding its five net-zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including natural gas, oil, hydrogen and renewables as a pioneer in energy transformation. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html) or [www.inpex.com.au/](http://www.inpex.com.au/)

**About TotalEnergies:** TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to energy that is ever more affordable, cleaner, more reliable and accessible to as many people as possible. Active in more than 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

**About Woodside Energy:** We provide energy which Australia and the world needs to heat and cool homes, keep lights on and enable industry. We have a reputation for safe and reliable operations. We aim to thrive through the energy transition by building a low-cost, lower-carbon, profitable, resilient and diversified portfolio. Our hydrocarbon business is complemented by a growing portfolio of hydrogen, ammonia and solar opportunities in Australia and internationally. Our new energy opportunities include the proposed hydrogen and ammonia projects H2Perth and H2TAS in Australia and the proposed hydrogen project H2OK in North America.

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