

ICHTHYS LNG PROJECT CELEBRATES ARRIVAL OF CHRISTMAS TREE SYSTEMS IN AUSTRALIA

The INPEX-operated Ichthys LNG Project's first christmas tree systems have arrived in Australia.

The tree systems left the subsea manufacturing facility at Bridge of Don in Aberdeen, Scotland on 3 October and arrived safely at GE's Jandakot facility in Western Australia on Friday 21 November 2014.

Ichthys Project Managing Director Louis Bon said it had been a huge team effort to complete, test and ship the tree systems from Scotland.

"Christmas trees are a vital component of the subsea equipment necessary to complete the Project's development wells," Mr Bon said.

"Following inspection and pre-deployment testing at GE's Jandakot facility, the christmas tree systems will be handed over to the drilling team and installed as part of the Project's upcoming production drilling campaign."

Mr Bon said the arrival in Australia of the trees is the latest of several milestones reached recently by the Project, including the installation of the turret in the FPSO hull, the successful positioning of the subsea support structure on the seabed, and the load out of the first module from China for the LNG plant in Bladin Point.

The two tree systems were accompanied by a pair of tubing head spools (and associated parts), as well as the Project's first completion riser system.

The delivered christmas tree systems weigh more than 100 tonnes each with fittings and associated structures, featuring the latest technology to meet specific requirements of the Ichthys LNG Project.

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About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company currently involved in more than 70 projects across 27 countries. INPEX is ranked in the top 100 global energy companies and is listed on the Tokyo Stock Exchange. Part of the Australian business community since 1986, we are active in a number of projects in Australia and the Timor Sea, including the large-scale Ichthys LNG Project, Prelude FLNG project, Van Gogh, Ravensworth and Kitan oil



projects, as well as the Bayu-Undan condensate development and associated Darwin LNG.

About the Ichthys LNG Project

The Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner Total, CPC Corporation and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power and Toho Gas. Gas from the Ichthys Field, in the Browse Basin offshore Western Australia, will undergo preliminary processing offshore to remove water and raw liquids, including condensate. The gas will then be exported to the onshore processing facilities in Darwin via an 889km pipeline. The Ichthys LNG Project is expected to produce 8.4 million tonnes of LNG and 1.6 million tonnes of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak. Detailed Engineering, Procurement and Construction (EPC) of the Ichthys LNG Project is ongoing and production is scheduled to commence by the end of 2016. With an expected operational life of at least 40 years, the Ichthys LNG Project offers rare multi-generational opportunities to communities, economies, businesses, energy markets and its workforce..