

Environmental Policy

Objective

INPEX is a worldwide oil and gas exploration and development company committed to delivering energy resources in an environmentally responsible manner.

We recognise that we have a responsibility to support the principles of sustainable development and that we owe a duty of care to both the natural environment and the communities in which we operate.

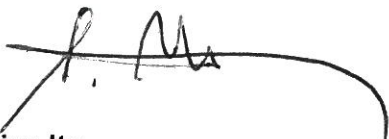
Strategy

INPEX will:

- plan and perform its business activities so that negative impacts on the environment are avoided or kept at levels that are 'as low as reasonably practicable'
- comply with all applicable laws and regulations, and apply appropriate standards where laws and regulations do not exist or are considered not to be sufficiently comprehensive
- develop, implement and maintain management processes to ensure the company's compliance with obligations and commitments and to drive continual improvement in environmental performance
- set, measure and review environmental standards, objectives and improvement targets
- endeavor to prevent pollution and seek continual improvement with respect to emissions, discharges, wastes, energy efficiency and resource consumption
- actively promote the reduction of greenhouse gas emissions across our operations in a safe and technically and commercially viable manner
- monitor the environment where we operate and adjust our practices where required
- maintain and regularly test emergency plans to ensure a quick and effective response in the event of emergencies
- provide employees with appropriate training and resources required to fulfil their environmental responsibilities and accountabilities
- engage openly with our stakeholders on environmental issues
- ensure that all INPEX employees and contractors are aware of this policy, understand their responsibility to report environmental hazards and incidents, and know they are empowered to intervene if they have environmental concerns.

Application

This policy applies to all INPEX-controlled activities in Australia and related project locations. It will be displayed at all company workplaces and on the company's intranet and it will be reviewed annually.



Seiya Ito
Managing Director
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