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## **ICHTHYS PROJECT SECURES CRITICAL LICENCES AND GOVERNMENT STATUS**

INPEX CORPORATION President Director Australia Seiya Ito said the Ichthys LNG Project was gaining momentum after securing Major Project Facilitation (MPF) status and Pipeline Licences.

The project has received MPF status from the Federal Government based on plans to pipe gas from the offshore Ichthys Field to processing facilities in Darwin, the Northern Territory.

Mr Ito said that the awarding of MPF status provides a clear indication of the Australian Government's continued support for the Ichthys Project.

"INPEX acknowledges the Australian Government's strong support of the Ichthys Project which will represent Japan's largest ever investment in Australia," Mr Ito said.

Another significant milestone has been reached with the Commonwealth, Western Australian and Northern Territory governments granting the project Pipeline Licences.

Mr Ito said the award of Pipeline Licences was a crucial step forward for the Ichthys Project and supports a final investment decision (FID) at the end of this year.

"These two achievements represent significant milestones for the Ichthys Project and provide us with the confidence that we will be able to deliver this project on schedule," Mr Ito said.

### **ENDS**

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### **About INPEX**

INPEX CORPORATION is a worldwide oil and gas exploration and production company currently involved in more than 70 projects across 26 countries. INPEX is ranked among the top global petroleum companies and is listed on the Tokyo Stock Exchange. INPEX has been a part of the Australian business community since 1986 and is involved in a number of projects in Australia and the Timor Sea, including the large-scale Ichthys LNG Project, Van Gogh Project, Ravensworth Project, Bayu-Undan Development and Darwin LNG.

### **About the Ichthys LNG Project**

The Ichthys LNG Project is a Joint Venture between INPEX Browse Ltd (76%, the Operator) and Total E&P Australia (24%). Gas from the Ichthys Field, in the Browse Basin approximately 200 kilometres offshore of Western Australia, will undergo preliminary processing offshore to remove water and extract condensate. The gas will then be exported to onshore processing facilities in Darwin via an 885km subsea pipeline. The Ichthys Project is expected to produce 8.4 million tonnes of LNG and 1.6 million tonnes of LPG per annum, along with 100,000 barrels of condensate per day at peak.